

STARTING A NEW FISCAL YEAR

Valley City—Barnes County Development Corporation

October 2016

This past year, the Development Corporation has been actively engaged with 10 different companies that have moved from prospects to serious inquiries, to site visits and/or proposals. All are primary sector businesses that are interested in leasing the Northwest Industrial Park building or locating elsewhere in the community including the I-94 Regional Development Corridor and Regional Technology Center.

Preliminary retrofit plans have been developed for the 23,500 sq. ft. Industrial Park building and can be adjusted quickly.



Northwest Industrial Park Building

Contractors have been very responsive, which has assisted our efforts. The property includes about 4 acres and 123 parking spaces. Another 30 acres in the Industrial Park are available for development. Numerous contacts have been made to build the pipeline and make connections especially leveraging the relationships we have and creating more opportunities.

2015-2016 Progress

- National Guard Nearing Completion
- Flex PACE Program
- Child Care Grant Program
- Multi-Family Housing
- Wellness Center Opened

Contact: 701-840-7820 or vdg@hellovalley.com for more information.

TECHNOLOGY

The Development Corporation travelled out-of-state to visit a technology company interested in establishing a North Dakota office for their operations. A second site visit was held in Valley City. A proposal has been submitted and is under consideration. The company would start with about 15-25 people and locate in the Regional Technology Center. We hope to learn of their decision soon.



I-94 Regional Development Corridor

I-94 REGIONAL DEVELOPMENT CORRIDOR

Twenty acres are available for primary sector business development. Our goal is to create quality jobs that provide career opportunities and meet or exceed minimum wage requirements and offer benefits.

Additional Land and Building Space Available

- Northwest Industrial Park - about 30 acres of land
- I-94 Regional Development Corridor - 20 acres
- Technology Park 2.5 acres
- Regional Technology Center - 20,000 sq. ft.



Regional Technology Center

Flex PACE - Service & Retail Development & Multi-Family Housing

The highly popular Flex PACE Program has been effective and assisted retail and service businesses and multi-family housing. Forty projects have been funded including 3 child care and 6 multi-family apartments generating 101 new units. Projects include:

Barnes County Ambulance	Open Door Center	Quality Alignment & Brake Center	RKS Sales & Service
Wrangler Rentals/Bitz Tire	The Tax Team	Bakkegard & Schell	Deep River Properties
Movie Theater Building	Cinema Flix	Salon 356	Pizza Ranch
Empire Home Furnishings	S&S Auto Electric	Kirin House	Amber Muske
Bob & Tammy Drake	Couture's	Stoudt Properties	Murray Trucking
Grandstay Hotel & Suites	HUB MAC	Woodland Steakhouse & Lodge	TRA Leasing
ACB Snow Removal (2)	City-County Health	Chris Lunde Storage	Schwab-Miller Storage
Wade & Kimberly Bruns	Josh & Alison Kasowski/Keller Williams Roers RE		
Rock Creek Properties	Northport Apts	Summit Properties	Meridian Properties
Wimbledon Apts.	Sandoon Suites	3 Child Care Projects (listed below)	

The Bank of ND's share of the interest buydown is a grant, with a maximum of \$100,000. Local matching funds are a loan; a one-time fee is charged upfront by the Development Corporation. To date, businesses have accessed over \$2.8 Million from the Bank of ND in grant funds (local match of \$949,000). The savings through Flex PACE may make the difference in making a project viable. It is available to new and existing businesses. If you are considering an investment or are a contractor working with customers, call us (701-840-7820) or your lender for more information.

Gaukler Family Health, Wellness & Physical Education Center

Wellness for All Program...

Individuals can access Park & Recreation programs at reduced or no cost because of the generous donations of private businesses.

Call: VC Park & Recreation at 701-845-3294 for more information.

Child Care Grant Program

The Development Corporation with the support of the City and County Commissions established a pool of \$127,000 to assist with addressing child care needs. Valley City Children's Center, Providence Pre-School and Just Kidding Day Care Center received funding and created 82 new slots. The Program will be reevaluated to determine future funding based on additional child care needs.

Health Care Professional Student Loan Repayment Program

Earlier this month, the Development Corporation committed \$2,000 as local matching funds to access up to \$20,000 of State funds for the Student Loan Repayment Program. Eligible disciplines are Licensed Addiction Counselors and Licensed Professional Counselors working full time in high-need areas of ND. Applications are due March 15th for this first year.

Contact the Development Corporation Office for more information.

November 8th Election

Vote

- ◆ It is our responsibility.....select individuals who represent our values and positions on important issues that impact how we live.
- ◆ It is important to participate.....the candidate or issue needs your vote. Often we take things for granted, which can hurt.
- ◆ It is an opportunity.....to make our lives and communities better.
- ◆ It is about awareness.....the decisions we make now will impact our lives and the lives of our families.
- ◆ It's about time...Take time...Make time.

Please Vote on November 8th

VOTE

November 8, 2016

Vote
In Person at the
Barnes County Courthouse

By Mail

OR

By Absentee Ballot

MEMBERSHIP

Your membership investment makes it possible to create quality jobs and build Quality of Place. Membership supports business recruitment efforts, marketing, technical support to help businesses access financial and other resources plus on-going operations of the Corporation.

To join the Development Corporation, contact us:

Phone: 701-840-7820 Email: vdg@hellovalley.com
250 West Main Street, Valley City, ND 58072. Thank you!

Thank You!

Your continued support
allows us to build our
community for now and
the future.

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-Retired

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-Bank Forward

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