

Starting A New Year

October 2017

2016-2017 PROGRESS

- Workforce Development Showcase
- Technology Opportunity
- Health Care Professional Student Loan Repayment Program
- Local Development
- Flex PACE-Service & Retail & Multi-Family Housing
- Valley City Visioning: Living Life Here Initiative
- North Dakota Winter Show Project
- Marketing Updates
- Membership

Coming Soon

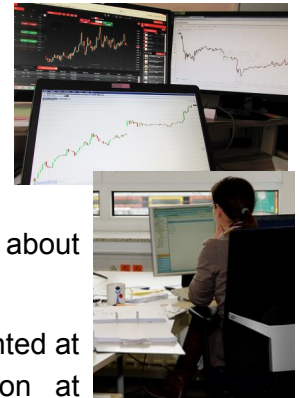
The Development Corporation Board is considering launching a Flex PACE for Multi-Family Housing Rehab Program.

The Program would target existing apartments and encourage owners to invest in structures to ensure options are safe and modern.

Workforce Opportunity Showcase

The Development Corporation is hosting a Workforce Opportunity Showcase on Thursday, November 9th from 6:00 am to 7:30 pm at the AmericInn in Valley City.

We have a new company that intends to locate here. Two additional technology companies are looking to grow and local primary sector employers have openings. Plus the new wind farm and soybean processing plant are expected to move ahead in 2018.



Attendees of the Showcase will receive information about current and potential job openings in the area.

If your business has openings and would like to be represented at the Showcase, please contact us for more information at 701-845-1891 or by email at vdgoffice@hellovalley.com. The deadline to provide information to us is 10 am on Wednesday, November 8th.

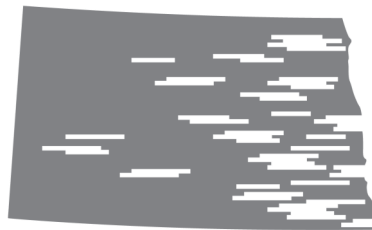
November 9th, 2017

6:00 am—7:30 pm

AmericInn, Valley City

Technology Opportunity

The Development Corporation travelled out-of-state to visit a technology company interested in establishing a North Dakota office for their operations. The company would start with about 20-25 people and locate in the Regional Technology Center. We have had several conversations and site visits and are getting closer to a decision. The company could be operational as soon as January 2018.



We hope to have good news soon!

Health Care Professional Student Loan Repayment Program

The Development Corporation is supporting the healthcare industry by providing local matching funds of \$2,000 to access up to \$20,000 of State funds for the Student Loan Repayment Program.

Eligible disciplines are Licensed Addiction Counselors and Licensed Professional Counselors working full time in high-need areas of ND. Contact the Development Corporation Office or your healthcare employer for more information.

Local Development

Retrofit has been completed for the 23,500 sq. ft. Industrial Park building. J & S Marketing moved into the building in July. J & S markets a variety of products to gas stations, convenience stores and other outlets including the Java Chew, a flavored coffee chew pouch that offers an alternative to tobacco products.



A second, start-up company is expected to begin operations in November. The two local companies have strong growth potential.

Additional Land and Building Space Available

- Northwest Industrial Park - about 30 acres of land
- I-94 Regional Development Corridor - 20 acres
- Technology Park - 5 acres
- Regional Technology Center - 20,000 sq. ft.

Flex PACE—Service & Retail Development & Multi-Family Housing

The highly popular and effective Flex PACE Program has assisted retail and service businesses and multi-family housing. Projects funded to-date: 50 including 3 child care and 8 multi-family generating over 170 new units.

Barnes County Ambulance	Open Door Center	Quality Alignment & Brake Center	RKS Sales & Service
Wrangler Rentals/Bitz Tire	The Tax Team	Bakkegard & Schell	Deep River Properties
Movie Theater Building	Cinema Flix	Salon 356	Pizza Ranch
Empire Home Furnishings	S&S Auto Electric	Kirin House	Amber Muske
Bob & Tammy Drake	Couture's	Stoudt Properties	Murray Trucking
Grandstay Hotel & Suites	HUB MAC	Woodland Steakhouse & Lodge	TRA Leasing
ACB Snow Removal (2)	City-County Health	Chris Lunde Storage	Schwab-Miller Storage
Wade & Kimberly Bruns	Paul & Nancy Hilborn	HUB Mac	DANCO (Pam & Don Nelson)
Valley Lumber	Malach USA	ND Winter Show	Petro Serve USA
LaValle Flooring	VC Park District	Rock Creek Properties	Northport Apts
Summit Properties	Meridian Properties	Meridian Apts. II LLC	Valley Bluffs
Wimbledon Apts.	Sandoon Suites	Josh & Alison Kasowski/Keller Williams Roers RE	

3 Child Care Projects-Wimbledon Child Care Center, Just Kidding Daycare and VC Children's Center

The Bank of ND's share of the interest buydown is a grant. Local matching funds are a loan; a one-time fee is charged upfront by the Development Corporation. To date, businesses have accessed over \$4 Million from the Bank of ND in grant funds (local match of nearly \$1.4 Million).

Flex PACE is available to new and existing businesses and may make the difference in making a project viable. If you are considering an investment or are a contractor working with customers, call us (701-840-7820) or your lender for more information.



Valley City Visioning: Living Life Here Initiative

In 2004, the Valley City-Barnes County Development Corporation guided the establishment of the Valley Development Group Roundtable which drove many positive changes throughout the community. This year, over 40 members of the Sheyenne Valley Community participated in the Valley City Visioning: Living Life Here Initiative as the next phase of our growth. Participants aimed to engage our next generation of leaders and use our creativity to find unique ways to invest in our community and share our great town with others.

Four Visioning Meetings took place from June to September of this year. Specific topic areas discussed included:

- Business Development
- Community Engagement
- Education
- Healthcare
- Quality of Life, Recreation and the Arts
- Housing and Infrastructure
- Services, resources, and Public Information
- Leadership and Volunteerism

Participants engaged in candid group conversations to establish goal statements for each focus area and create action steps to accomplish these goals. Subcommittees for each topic area were formed and will continue to meet to ensure progress towards meeting our goals. A final report is being compiled.

From establishing a Young Professionals Network to building stronger relationships between educators and businesses, many great ideas have developed that will help drive the progress in our community for years to come.

If you want to participate, please call us!

North Dakota Winter Show Project

The North Dakota Winter Show is under construction. A new ticket area, atrium and offices will be housed in the new 3,360 sq. ft. addition. Additional doors for fire protection and public safety will be installed. Valley Realty and Enterprise Sales are working with the Winter Show to construct the facility which is expected to be completed by February 2018.

The Winter Show hosts about 17 events each year bringing 35,000-40,000 visitors to our community and generating an economic impact of over \$3—\$4 Million per year. (Ref: NDWS)

The addition is a positive step forward to help ensure the Winter Show is a strong and viable organization for years to come.

Our role...the Corporation purchased 2.5 acres of land from the Winter Show, the proceeds of which they are investing in the new building.



I-94 Regional Development Corridor

Twenty acres are available for primary sector business development. Our goal is to create quality jobs that provide career opportunities and meet or exceed minimum wage requirements and offer benefits.



Gaukler Family Health, Wellness & Physical Education Center



Wellness for All Program...

Individuals can access Parks & Recreation programs at reduced or no cost because of the generous donations of private businesses and partnership with the Sheyenne Valley Community Foundation

Call: Valley City Parks & Recreation at 701.845.3294

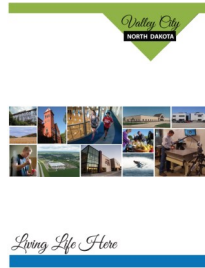
Marketing Updates



Development Corporation staff has been busy updating marketing materials this summer. Updates included our logo, stock paper for information packets, pocket folders, half page marketing cards for manufacturing and technology, and the entire website that is shared by the Development Corporation, Chamber of Commerce, Sheyenne Valley Community Foundation, and Tourism.

Our new website features a Recent News section where updates from all website entities can be seen, a new Community Calendar and a Featured Member/Member Story section.

Visit our new site at valleycitynd.org!



We want to hear from our valued members!

We need your help to show our website visitors the great things that are happening in Valley City!

Send us your updates and you may be a featured member!

If you have new employees, began or finished expansions, and have great things to brag about, please send a short story, picture, and your logo to:

vdgoffice@hellovalley.com.

Membership

Your membership investment makes it possible to create quality jobs and build Quality of Place. Membership supports business recruitment efforts, marketing, technical support to help businesses access financial and other resources, and on-going operations of the Corporation.

To join the Development Corporation, contact us:

Phone: 701-840-7820 Email: vdg@hellovalley.com
 250 West Main Street, Valley City, ND 58072. Thank you!

Thank You!

Loyal members like you help us maintain our commitment to the vitality of Valley City.

2017—2018 VC-BC Development Corporation Board of Directors

Tony Kobbervig, President
Retired

Josh Kasowski, Director
Bank Forward

Dave Carlsrud, Ex-Officio
City Commission

JoAnn Hooper, President Elect
Ludvigson & Braun LLP

Bill Carlblom, Director
Barnes County Commission

Jeff Bopp, Ex-Officio
Sheyenne Valley Area Career & Technology Center

Paige Bjornson, Past President
Dacotah Bank

Mike Metcalf, Director
Barnes County Commission

Tisa Mason, Ex-Officio
President, VCSU

Wade Bruns, Director
Ag & Business Investments

Mary Lee Nielson, Director
SRV National Scenic Byway/VC CVB

Josh Johnson, Ex-Officio
Valley City Public Schools

George Gaukler, Director
Valley Realty

Luke Trapp, Director
Summit Properties

Professional Staff

Dean Kinney, Director
LaFarge

Keith Anderson, Ex-Officio
Retired, Inter Community Telephone

Jennifer Feist
Director of Development

Bobby Koeplin, Director
Retired

Matt Pedersen, Ex-Officio
City Commission

Alicia Hoffarth
Resource Development Specialist

Mary Simonson, Director
Open Door Center

Chad Petersen, Ex-Officio
KLJ

Trinity Potts
Retention & Recruiting Coordinator